

Ewha Womans University
Principles of Accounting Information
Summer 2019

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ESB Mission:

To generate and disseminate knowledge to advance the understanding, practice and management of business while seeking to be a recognized leader in a high-quality business education.

- To play a leading role in the development of ideas that shapes the world of business and management.
- To prepare future women leaders of business, education and public services by delivering the quality education.

ESB AoL Learning Goals and Traits:

Basic business knowledge (Acquisition of adequate knowledge of basic business principle in Finance, Accounting, MIS, OR/PM, Marketing, Management) (AoL Trait #4-1)

Course Objective: The objective of financial accounting is to provide useful information to creditors, investors, and other external decision makers. This Principles of Accounting Information course covers the basic concepts, standards, and practices of financial reporting, including basic financial statements, analysis and recording of transactions, and underlying concepts and procedures. In particular, in this introductory financial accounting course, we will focus on the role of accounting as the “language of business” in business organizations, a conceptual understanding of the major principles governing financial accounting, and the development of the analytical and technical skills required to prepare financial accounting records and reports, and also to use and interpret them.

Required Materials:

Weygandt, Jerry J./ Kimmel Paul D./ Kieso, Donald, E., “Financial Accounting”, IFRS 3rd Edition, John Wiley & Sons, Inc., 2016

Course Grading Policy:

Class Participation	10%
EX1	30%
EX2	30%
EX3	30%
Total	<u>100%</u>

Preparation:

- Read each chapter in the textbook **before** it is covered in class. It is important for you to be familiar with each topic before it is discussed in class.
- Attend class and take notes on the discussion. Good notes are helpful.
- Attempt in-class problems **before** they are covered in class. **It is essential that you attempt those problems on your own!** Work the problems before we go over them in class. Practice makes perfect!

Course Schedule: TBA

ESB Code of Ethics:

To promote the growth of ethically responsible women leaders at ESB through adherence to the highest standards of academic integrity and overall ethical conduct, and to develop a sense of individual responsibility to maintain such standards.

- **Code of Ethics for Faculty:** ESB faculty must teach students with good faith, maintain transparency in grading, and faithfully conduct student counseling.
- **Code of Ethics for Students:** ESB student is expected to represent her academic product honestly and fairly, and to respect the individual rights of others.

TENTATIVE SCHEDULE OF CLASS

Summer 2019

Date	Topics & Readings
6/27 (Th)	Accounting in Action (CH1, pp 2-29)
7/1 (M)	The Recording Process (CH2, pp 52-75)
7/2 (Tu)	Adjusting the Accounts (CH3, pp. 101-124)
7/3 (W)	Completing the Accounting Cycle (CH4, pp. 167-183) Review
7/4 (Th)	EX1 (CHs 1-4)
7/8 (M.)	Accounting for Merchandising Operations (CH5, pp. 218-239)
7/9 (Tu)	Inventories (CH6, pp. 276-294)
7/10 (W)	Accounting for Receivables (CH8, pp.382-395 & 401)
7/11 (Th)	Accounting for Receivables (CH8, pp. 395-400) Review
7/15 (M)	EX2
7/16 (Tu)	Plant Assets, Natural Resources, and Intangible Assets (CH9, pp. 426-444)\
7/17 (W)	Time Value of Money (Appendix E, pp. E1-E18)
7/18 (Th)	Corporations: Organization, Share Transactions, Dividends, and Retained Earnings (CH 11, pp. 536-555)
7/22 (M)	Statement of Cash Flows (CH 13, 633-663) Review
7/23 (Tu)	EX 3