



Macroeconomic Theory

Instructor: Sei-Wan KIM

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Office Hours: 30 minutes before every class

Class Home Page: Cyber Campus

Required Texts:

N. Gregory Mankiw, **Macroeconomics**, 9th Edition, Worth Publishers

David Romer, **Advanced Macroeconomics**, 4th Edition, McGraw-Hill

Handouts provided by myself

Prerequisites: I will assume that every student has enough knowledge on Principles of Economics.

Course Objectives:

This course is fun!

We study many real cases of Korean economy along with other countries.

This course will study the economy as a whole. All big topics like the unemployment, inflation, interest rate, monetary aggregates, international trade, financial markets including bond and stock markets, and growth of economy are issues of this class. We will analyze how the whole economy is working and how we are affected by it and on the other side, how we affect the economy. During the semester, I hope you become familiar with macroeconomic issues in various media sources, newspapers, news magazines, news programming, etc.

Course Requirements:

The course requirements will consist of **one mid-term exam, final examination, and field trip to Bank of Korea.**

Everybody in the class is expected to take examinations and field trip on the scheduled dates. There will be no make-up examinations and quizzes. If an examination or quiz is missed, the final examination will make the additional weight. And to have this additional weight for the missed exam or quiz, **you must have university excuse for the missed exam and quizzes.**

Class Attendance: Class Attendance is an individual student responsibility. Daily attendance is recorded from time to time and added at the final score.

Grading: There are 400 + Attendance credits + Quizzes credit. The breakdown is as follows:

Mid-term Exam (exam date will be announced later)	100 points
Final Examination (exam date will be announced later)	200 points
Essay	100 points
Quizzes	unknown points
Number of Attendance	unknown points
Credit for good question	unknown points

Total = 400 + Attendance Credit + Quizzes Credit + Credit for good question

The total score will be recalculated between 0 and 100 and then the course grade will be determined as follows:

- A: Top 45%**
B: Next 30%
C: Bottom 25%

Academic Dishonesty: Any form of cheating is not tolerated. Become very familiar with the statement on academic dishonesty found in your Ewha Womans University Catalogue.

Withdrawal and Drop Policy: See Summer 2019 semester calendar.

Tentative Class Schedule:

Week 1	The Science of Macroeconomics and The Data of Macroeconomics National Income: 1 National Income: 2 Money and Inflation: 1
Week 2	Money and Inflation: 2 Basic Tools of Finance <i>Mid-term exam and field trip to Bank of Korea</i>
Week 3	Open Economy Unemployment Economic Growth: 1 Economic Growth: 2
Week 4	Introduction to Economic Fluctuations Aggregate Demand: 1 Aggregate Demand: 2 Aggregate Supply <i>Final Exam</i>