

Syllabus (2022–Summer)

Course Title	Financial Management	Course No.	
Credit	3 credits	Credit/Hours	45 Hours
Class Time/ Classroom	Mon to Thr Classroom TBA		
Instructor	Name: Minwoo Lee	Department: Gordon Ford College of Business Western Kentucky University	
	E-mail: minwoo.lee@wku.edu	Phone +1 270 320 4897	
Office Hours/ Office Location	To be announced		

I. Course Overview

1. Course Description

This is an introductory course that presents the basic principles used in financial management and their applications in the long-term investment and financing. These principles are characterized in time value of money and relation between risk and return. Once the students acquire the basic knowledge on these principles, they will learn how to apply their knowledge to the valuation of stocks and bonds, financial planning, capital budgeting, long-term financing, capital structure, and dividend policy and risk management.

Upon completing this course the students ought to be able to make basic decisions regarding which project to take, and if so, when; how to finance a project; how much of payouts, in what form, to make; how much debt to carry; and how to hedge away potential risks associated with basic operations of a firm.

2. Prerequisites

None

3. Course Format

Lecture	Discussion/Presentation	Experiment/Practicum/Field Study	Other
90%	%	10%* (subject to change)	%

4. Course Objectives

- Develop critical thinking skills of financial concepts
- Familiarize with the types of the decisions that typically confront financial managers
- Understand the risk–return relationship and time value of money in corporate investing and financing decisions and in financial investments
- Ensure that students are competent in the utilizing knowledge of analytical techniques commonly employed in the financial decision-making process

5. Evaluation Systems

Relative evaluation Absolute evaluation (for Ewha International Summer College students only) Others
 We will follow the guidelines of Ewha Womans University and the Ewha International Summer College

Midterm Exam	Final Exam	Quizzes	Presentation	Projects	Assignments	Participation	Others
30%	40%	%	%	Extra credit	15%	15%	%

II. Course Materials and Additional Readings

1. Required Materials

Course Packet: Lecture notes (chapter outlines), practice questions, solutions for homework, and other materials related to the course are digitally provided by the instructor.

Textbook: (Strongly Recommended)

Essentials of Corporate Finance, 9th ed. by Jordan, Westerfield and Ross, 2017, McGraw-Hill Irwin (this edition is readily available internationally, very affordable and virtually the same as the most current edition; Used book available also).

2. Supplementary or Optional Materials

None

III. Course Schedule

Day	Date	Topics & Class Materials, Assignments
Day 1	(6/30)	I. Overview of Corporate Finance Ch. 1: Introduction to Financial Management
Day 2	(7/4)	II. Valuation of Future Cash Flows Ch. 4: Introduction to Valuation: Time Value of Money

Day	Date	Topics & Class Materials, Assignments
Day 3	(7/5)	Ch. 5: Discounted Cash Flows
Day 4	(7/6)	Ch. 6: Application: Interest Rates and Bond Valuation
Day 5	(7/7)	Ch. 7: Application: Stock Valuation
Day 6	(7/11)	III. Capital Budgeting Ch. 8: Capital Budgeting: Decision Criteria
Day 7	(7/12)	Mid-Term Exam
Day 8	(7/13)	IV. Risk and Return in Capital Market Ch. 10: Some Lessons from Capital Market History
Day 9	(7/14)	Ch. 11: Return, Risk, and the Security Market Line
Day 10	(7/18)	V. Cost of Capital and Financial Policy Ch. 12: Raising Capital and Cost of Capital
Day 11	(7/19)	IV. Risk and Return in Capital Market Ch. 10: Some Lessons from Capital Market History
Day 12	(7/20)	Ch. 13: Capital Structure and Financial Leverage
Day 13	(7/21)	VI. Financial Statements Ch. 2: Financial Statements and Cash Flows Ch. 3: Financial Statement Analysis
Day 14	(7/25)	Special Session, Game, and Comprehensive Review
Day 15	(7/26)	Final Exam
Makeup Classes 1	(mm/dd)	No makeup planned
Makeup Classes 2	(mm/dd)	No makeup planned

IV. Special Accommodations

* According to the University regulation section #57-3, students with disabilities can request for special accommodations related to attendance, lectures, assignments, or tests by contacting the course professor at the beginning of semester. Based on the nature of the students' request, students can receive support for such accommodations from the course professor or from the Support Center for Students with Disabilities (SCSD). Please refer to the below examples of the types of support available in the lectures, assignments, and evaluations.

Lecture	Assignments	Evaluation
<ul style="list-style-type: none"> . Visual impairment: braille, enlarged reading materials . Hearing impairment: note-taking assistant . Physical impairment : access to classroom, note-taking assistant 	<ul style="list-style-type: none"> Extra days for submission, alternative assignments 	<ul style="list-style-type: none"> . Visual impairment: braille examination paper, examination with voice support, longer examination hours, note-taking assistant . Hearing impairment: written examination instead of oral examination . Physical impairment: longer examination hours, note-taking assistant

-Actual support may vary depending on the course.

* The contents of this syllabus are not final - they may be updated.